

were permitted to continue all necessary transactions in respect of insurance already in force. Most of these societies and some foreign societies that had not previously been licensed by the provinces have since obtained federal authority to transact business. During 1957, 31 foreign fraternal benefit societies transacted business in Canada; two of these societies do not grant life insurance benefits.

### 10.—Summary of Life Insurance in Canada Transacted by Fraternal Benefit Societies under Federal Registration, 1955-57

Item	1955	1956	1957
<b>Canadian Societies</b>			
Premium income.....	\$ 2,959,276	3,420,452	3,869,231
Benefits paid.....	\$ 3,372,010	3,421,129	3,557,022
New certificates effected.....	No. 22,673	26,157	27,590
	\$ 40,176,418	46,481,330	53,371,945
Certificates in force Dec. 31.....	No. 213,264	224,137	231,657
	\$ 215,050,732	238,087,472	263,477,451
Certificates ceased as claims.....	No. 2,987	3,066	2,994
	\$ 2,431,194	2,544,066	2,480,924
<b>Foreign Societies</b>			
Premium income.....	\$ 3,666,533	3,735,058	3,954,895
Benefits paid.....	\$ 2,435,430	2,631,055	2,911,222
New certificates effected.....	No. 8,829	9,517	9,972
	\$ 18,349,594	21,153,609	25,990,909
Certificates in force Dec. 31.....	No. 122,197	124,758	131,874
	\$ 150,844,516	161,188,548	177,453,616
Certificates ceased as claims.....	No. 1,419	1,447	1,517
	\$ 1,447,618	1,534,103	1,655,135

### 11.—Financial Statistics for Fraternal Benefit Societies under Federal Registration, 1955-57

Item	1955	1956	1957
<b>Canadian Societies<sup>1</sup></b>			
<b>Assets</b> .....	\$ 112,008,594	\$ 118,214,286	\$ 125,070,405
Real estate.....	4,886,953	4,657,906	4,463,845
Real estate held under agreements of sale.....	707,933	752,791	707,318
Loans on real estate.....	11,023,159	13,188,424	13,842,018
Policy loans and liens.....	4,107,531	4,202,091	4,459,642
Bonds, debentures and stocks.....	86,610,561	91,752,653	97,511,214
Cash.....	2,698,276	1,461,695	1,697,695
Interest and rents due or accrued.....	751,279	819,744	924,549
Outstanding and deferred premiums and contributions.....	1,122,173	1,263,350	1,346,904
Other assets.....	100,729	115,632	117,220
<b>Liabilities</b> .....	\$ 99,849,317	\$ 106,461,553	\$ 113,112,490
Reserve under contracts in force.....	87,744,273	92,075,848	96,717,273
Outstanding claims.....	456,348	468,822	542,812
Other liabilities.....	11,648,691	13,916,883	15,852,405
<b>Income</b> .....	\$ 19,499,093	\$ 20,763,777	\$ 23,203,914
Premiums.....	6,049,680	7,735,412	9,557,654
Received for expense purposes.....	7,071,185	7,240,359	7,867,027
Interest, dividends and rents.....	4,171,103	4,351,710	4,826,775
Other income.....	2,207,125	1,436,296	952,458
<b>Expenditure</b> .....	\$ 14,091,687	\$ 14,439,860	\$ 15,599,867
Benefits paid under certificates.....	6,808,940	6,801,783	7,252,349
Expenses.....	7,049,061	7,402,530	8,075,480
Other expenditure.....	233,686	235,547	272,038
Excess of income over expenditure.....	5,407,406	6,323,917	7,604,047

<sup>1</sup> All funds, business in and out of Canada.